

Workforce Investment System Overview

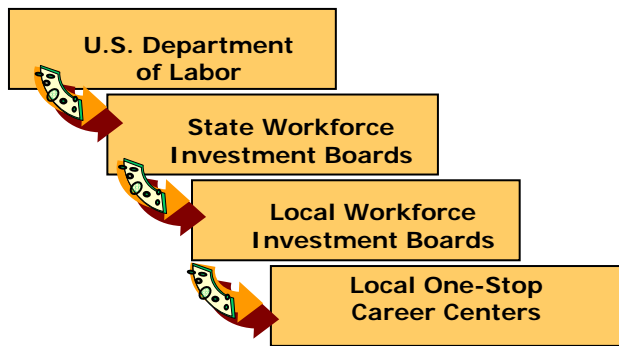
Background:

The realities of today's global economy make it imperative that the public workforce investment system be demand-driven, fully integrated, and focused on talent development in support of regional economic growth. This involves providing services that prepare workers to take advantage of new and increasing job opportunities in high-growth/high-demand and economically vital industries and sectors of the American economy.

Workforce System Assets and Funding Flow:

Each year, the United States invests approximately \$11 billion dollars into its public workforce system. ETA encourages the Workforce Investment System to leverage these resources strategically to meet critical workforce challenges to create a competitive global workforce.

Funding flows from U.S. DOL to business-led State Workforce Investment Boards to Local Workforce Investment Boards that oversee the service delivery system. The State Workforce Investment Board provides leadership to the local boards and informs local strategies. The local boards provide strategic direction of their regional economies, setting training and investment priorities.



Workforce System Role in Driving Economic Growth:

A shared vision and collaboration of all of the players in the state and local system, including Governors and Local Elected Officials, state and Local Workforce Investment Boards, state workforce agencies, and One-Stop Career Centers, are key to driving economic growth. By aligning resources at all levels, the workforce system serves as a leader and a catalyst for talent development strategies by:

- Building partnerships between industry leaders and educational institutions that develop solutions to workforce challenges; and
- Allocating training dollars to provide the skills and competencies necessary to support industry now and in the future;
- Providing workforce information, analysis, and tools to empower students, job seekers, and workers in career planning and lifelong learning
- Coordinating with economic development agencies and initiatives; and
- Strategically investing and leveraging the resources of the 19 federally-funded programs delivered through One-Stop Career Centers.